

# MINEX 2005 MOSCOW, 6-7 OCTOBER

## Russian & CIS mining and exploration forum



*Agenda: "Mineral Resources as a base for regional development in Russia and CIS"*

Gold Sponsors: SRK (UK) Ltd., Polyus Gold Mining Company

Silver Sponsors: Baker & McKenzie, Deloitte, White & Case

Corporate Sponsors: IFC Metropol, Trans-Siberian Gold, Financial Laboratory at the London Stock Exchange, NBLGold, Yugra Resources, Advantix Ltd, AMC Consultants (UK)

5 October – Wednesday: delegates arrive in Moscow

- 10 - 18** Delegate registration at Renaissance Moscow Hotel, Olympisky prosp. 18/1, Moscow 129110
- 12:00** Press conference (for media representatives only) at Interfax News Agency [www.interfax.ru](http://www.interfax.ru)
- 19:30** Welcome drinks reception at Renaissance Moscow Hotel sponsored by Kinross Gold Corporation

6 October – Thursday (Venue: Renaissance Moscow Hotel, Olympisky prosp. 18/1, Moscow)

9:00 – 13:00 Session 1: Developing mineral projects in Russia and CIS regions

- 9:00** Welcome address by session moderator: *Neal Rigby, Group Chairman, SRK Consulting*
- 9:05** Governmental keynote addresses: Mineral Resources as a base for regional development in Russia and CIS – opportunities for private sector  
*Victor Orlov, Chairman, Federation Council's Committee on use of Natural Resources and Environment*
- 9:15** Industry keynote address: Global Economic overview of the Mining Sector – current role of Russia and CIS in the global production output  
*Mikhail Slipenchuk, CEO, Metropol Investment Financial Company*

**Russian & Western experiences of managing Mining & Exploration projects in Russia from exploration to production.**

- Panel A** § *Gold and precious metals sector*  
"Odessa"  
**Panel moderator:** *Dr Neal Rigby, Group Chairman, SRK Consulting*
- 09:30** *Nikolay Matyash, Executive Director, Mining Advisory Council*
- 09:45** *Evgeny Ivanov, President, Polyus Gold Mining Company*
- 10:00** *Vitaly Nesis, CEO, Polymetal*
- 10:15** *Peter Hambro, Executive Chairman, Peter Hambro Mining*
- 10:30** *Jocelyn Waller, Managing Director, Trans-Siberian Gold*
- 10:45** *Dr Tony Harwood, Vice president, Placer Dome*

- Panel B** § *Coal mining & Iron ore*  
"Gorky" § *Industrial minerals*  
**Panel moderator:** *Dr Mike Armitage, Managing Director, SRK UK*
- 09:45** *Gennady Kurkin, Head of Production Sharing Department, Evraz Group*
- 10:00** *Michael Devoe, Director, Omke Minerals*
- 10:15** *Yuri Makarov, Director for Russia, Aricom*

**11:15** Coffee break - hosted by Trans-Siberian Gold

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- 11:45**      **Legal and Accounting aspects of developing mineral projects in Russia and CIS**
- § *New developments in the legislation on mineral and hydrocarbon resource use in Russia*
  - § *Implementation of the system of licensing on subsurface use*
  - § *Legal aspects of transferring the rights and licences to use mineral resources*
  - § *Requirements for reporting mineral resources*
  - § *Accounting and Related Governance in Russia- a Perspective*

- 11:45**      *Sergey Fedorov, Director, Department of State Regulation of Use of Natural Resources*  
**12:00**      *Daria Vasilevskaya, Deputy Head, Centre "SRP Nedra", Ministry of Natural Resources*  
**12:15**      *Carol Patterson, Partner, Baker & McKenzie (Moscow)*  
**12:30**      *Darryl Hadaway, Partner, Deloitte and Touche CIS*

- 13:00**      **Lunch - hosted by Metropol Investment Financial Company**

Session 2: Raising finance in the mining sector – opportunities and current practices

- 14:30**      **Welcome address by session moderator: Don Newport, Head of Mining Finance, Standard Bank**
- § *Raising equity finance in London and North America for FSU Mining*
  - § *Raising debt finance in the West and in Russia for the mining and mineral projects*
  - § *Venture capital financing of PGM producers in Russia*
  - § *Long term direct investment and finance available to mining industry in Russia*
  - § *Financing international joint ventures and partnerships*

- 14:45**      *Patrick Meier, Managing Director, RBC Capital Markets*  
**15:00**      *Konstantin Fedotov, Vice President, SG Mining Finance*  
**15:15**      *Svetlana Rozanova, Manager and Jon Edwards, Senior Manager, CIS, London Stock Exchange*  
**15:30**      *Daniel Fox-Davis, Managing Director, Fox-Davies Capital*  
**15:45**      *Oxana Darisheva, Head of Listing Department, Russian Trade System – RTS*  
**16:00**      *Anastasia Bloom, Director, Equity Capital Markets, United Financial Group*  
**16:15**      *Vladimir Alenichev, Vice President – Deputy General Director, IC RUSS-INVEST*

- 16:30**      **Coffee break - hosted by Financial Laboratory at the London Stock Exchange**

- 17:00**      **Session continues: focus on Mineral project developments**
- § *Grassroots exploration*
  - § *Bankable Feasibility Studies*
  - § *The Legal Process and Approval Process*
  - § *Ongoing Reporting Requirements*
  - § *Experience of mining project acquisitions in Russia and CIS by strategic investors*
  - § *Environmental aspects of mining finance – project requirements*
  - § *Valuation of Exploration Properties*

- 17:00**      *Denis Nushtayev, Senior analyst, Metal & Mining, Metropol Investment Financial Company*  
**17:15**      *Alexander Kurtynin, Principal Banker, European Bank for Reconstruction of Development*  
**17:30**      *Chris Stephenson, Finance Director, Yugra Resources*  
**17:45**      *Gareth O'Donovan, Managing Director, SRK Exploration*  
**18:00**      *Alexander Mikhailov, Principal Geologist, SRK Exploration*

- 18:30**      **Drinks reception - hosted by NBLGold at the Vienna Café at Moscow Renaissance Hotel**

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**Agenda: “Mineral Resources as a base for regional development in Russia and CIS”**

7 October – Friday (Venue: Renaissance Moscow Hotel, Olympisky prosp. 18/1, Moscow)

9:00 – 11:30 Session 3: Technical challenges facing Russian Mining & Exploration Sector

<b>9:00</b>	<b>Welcome address by session moderator:</b> <i>Mike Armitage, Managing Director, SRK Consulting</i>
<b>9:05</b>	<b>Keynote addresses: State expertise on mineral resources as foundation for managing reserves</b> <i>Yuri Podturkin, Chairman, State Commission for Mineral Reserves (GKZ), Ministry of Natural Resources of Russian Federation</i>
<b>9:20</b>	<b>Reporting Resources and Reserves in Russia – main challenges</b> <ul style="list-style-type: none"> <li>§ International code for reporting mineral exploration results – how this differs from Russian practice</li> <li>§ Reporting estimated resources to satisfy the State Committee and international investors – Russian practices</li> <li>§ International legal requirements for reporting of mineral resources and reserves</li> <li>§ Feasibility Studies and the Russian approval System</li> <li>§ Western Mineral Resource and Ore Reserve reporting Code</li> <li>§ Environmental Assessment and Management</li> <li>§ Equator Principles and the updates to the IFC Safe Guard Policies</li> </ul>
<b>09:20</b>	<i>Oleg Guskov, professor of Moscow Mineral Exploration University, Expert of State Committee of Reserves</i>
<b>09:35</b>	<i>Peter Kushnarev, professor of the Exploration Department of Moscow State Mining Exploration University</i>
<b>10:50</b>	<i>Glen Ireland, Partner, Head of Mining and Metals Group, White &amp; Case</i>
<b>11:05</b>	<i>Ben Rees, Senior Environmental Scientist, SRK</i>
<b>10:20</b>	<i>Rod Cooper, Vice President, Technical Services, Kinross Gold Corporation</i>
<b>10:35</b>	<i>Roger Emmott, Director, Investment and Business Planning, Hatch Consulting</i>
<b>10:50</b>	<i>Roger Dixon, Principal Mining Engineer, SRK</i>
<b>11:05</b>	<i>Anton Banin, Expert, mining computer technologies, Peter Hambro Mining – Moscow office</i>

**11:30 Coffee break – hosted by Yugra Resources Ltd**

12:00 – 13:00 Session 4: Gold and PGM trade in Russia and Global Markets

	<ul style="list-style-type: none"> <li>§ Overview of the pgm market developments – price outlook</li> <li>§ Investment activities in gold and other pgm market sectors in Russia and CIS</li> <li>§ Express analysis of financial risks associated with exploration and gold mining in Russia</li> <li>§ Managing financial and operational risks. Producer hedging activities</li> <li>§ Legal aspects of trade finance in the pgm sector</li> <li>§ Regulation of gold and precious metals sales in Russia</li> </ul>
<b>12:00</b>	<i>Mikhail Leskov, Director General, NBL Gold – Moderator</i>
<b>12:15</b>	<i>Mike Struthers, Principal, AMC Consultants (UK)</i>
<b>12:15</b>	<i>Bruce Alway, Senior Analyst, GFMS</i>
<b>12:30</b>	<i>Evgenia Laurson, Associate, Energy, Infrastructure and Project Finance Practice, White &amp; Case</i>
<b>12:45</b>	<i>Marc Polonsky, Partner, White &amp; Case Moscow</i>

**13:00 Lunch hosted by Advantix Ltd**

14:30 – 16:30 Session 5: Mineral Resources Development - Opportunities in the Russian Regions  
Presentations by Government Representatives and key industry players in the regions

**Venue: “Odessa Conference Hall”**

<b>14:30</b>	<i>Vladimir Karasev, Deputy Head, of Utilities and Natural Resources Khanty-Mansy autonomous region</i>
<b>15:10</b>	<i>Alexander Yekhanine, Head of Krasnoyarsk Territorial Agency for use of Natural Resources</i>
<b>15:50</b>	<i>Vadim Babikov, Chief Expert, Licensing Dept., Chelyabinsk Territorial Agency for use of Natural Resources</i>

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**Agenda: “Mineral Resources as a base for regional development in Russia and CIS”**

14:30 – 16:30 Practical workshop: Raising Finance for Russian and CIS Mining companies in London

**Venue: “Incognito Boardroom”**

- |                  |   |
|------------------|---|
| <b>Session 1</b> | § Choice of listing location for Russian Metals & Mining Companies                          |
| <b>14:30</b>     | § London Investment Markets – overview of recent IPOs of Russian and CIS companies          |
|                  | § Analysis of investment climate for Russian/CIS companies seeking an IPO in London         |
| <b>Session 2</b> | § The roles and responsibilities of advisers assisting with London listing                  |
| <b>15:30</b>     | § Listing experience by companies working in the Russian & CIS mining sector                |
|                  | § Secondary listing and post – IPO finance available to Mining & Exploration companies      |
|                  | § Raising market capitalisation – current experience of Russian Metals and Mining Companies |
|                  | § Exit strategies available to public companies listed on the London Stock Exchange         |

**Speakers**  
*Glen Ireland, Partner, Head of Mining and Metals Group, White & Case – Moderator*  
*Allan Taylor, Associate, Capital Markets, White & Case*  
*Vasily Potapov, partner, financial advisory services, Deloitte and Touche CIS*  
*Anastasia Bloom, Director, Equity Capital Markets, United Financial Group*  
*Jon Edwards, Senior Manager, CIS, London Stock Exchange*

**16:30 Coffee break – hosted by AMC Consultants (UK)**

17:00 – 18:00 MINEX 2005 Roundup

**Plenary session** An unscripted summary of the key issues raised and discussed over the proceeding two days moderated by Dr Mike Armitage of SRK Consulting to give the opportunity to delegates to contribute to these discussions, ask questions of the various speakers and also raise additional issues for general discussion amongst the panel or audience as a whole.

19:00 Coaches depart from the hotel to the “Restavratsia Club” for final drinks and dinner  
**(By invitation only)**

**19:30 Drinks reception “Corners of the World” at Restavratsia (Restoration) Club hosted by hosted by SRK Group of Companies, 7, Leontievski pereulok**

**until 00:00** *(Tasting wines and drinks from Australia, South Africa, South America, USA, Wales, and China where SRK has representative offices. Live Jazz & Blues Band performance)*

**SRK CONSULTING (EVENT ORGANISER)**

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